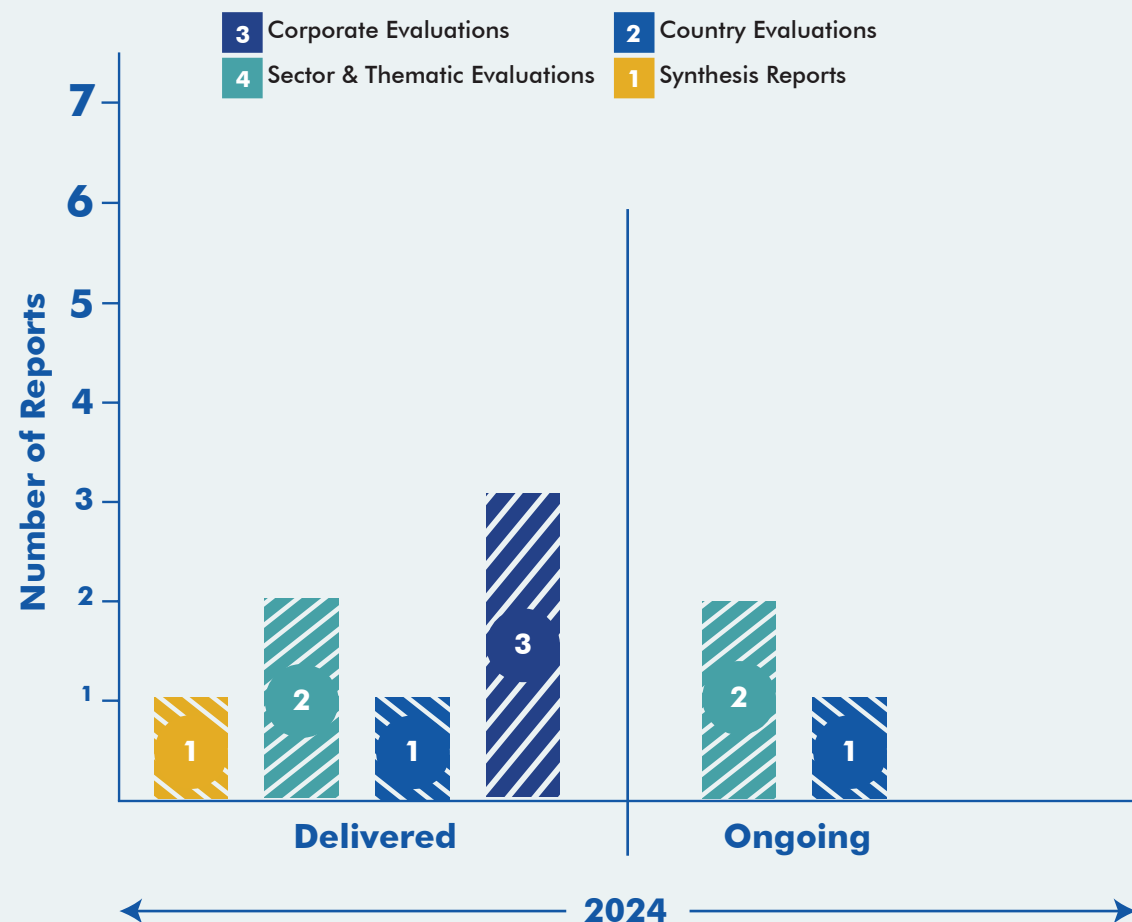




# Annual Report 2024

A Transformative Year for the Office of Independent Evaluation (OIE) at the Caribbean Development Bank (CDB)

## 10 TOTAL REPORTS



## 10 EVALUATIONS

7 completed | 3 in the pipeline



## SYNTHESIS OF 5 COUNTRY STRATEGY CSPEs

### SUCCESSES

- Alignment with national/regional priorities
- Insights from deep regional knowledge
- Adaptability in digital processes during COVID-19
- Effective crisis response with Policy-Based Loans

### CHALLENGES

- Long-term impact follow-through
- Regional cooperation for development opportunities
- Timely adaptability to new challenges
- Need for monitoring tools to track results
- Focus on gender equality and disaster resilience

## 2 KNOWLEDGE MANAGEMENT

Enhancing evaluation analysis, tracking, and learning

PowerBI Dashboard, PCVR Lessons Learnt Database

Also started an **Artificial Intelligence Chatbot** with IT to compile evaluation findings



## 5 KEY RECOMMENDATIONS

Peer Review Recommendations

- 1. Reevaluate Country Eligibility Criteria:**  
Focus on high-impact initiatives in climate resilience and gender equity.
- 2. Expand Capacity Building & Streamline Processes:**  
Use technology to enhance BMCS' and CDB staff technical skills.
- 3. Accelerate Disbursement & Commit Funds Earlier:**  
Deploy funds promptly within each cycle to prevent development delays.
- 4. Strengthen Monitoring & Evaluation (M&E):**  
Utilize real-time tracking tools to enhance transparency and performance monitoring.
- 5. Innovate for Greater Impact:**  
Refine interventions for sustainability with gender equality, resilience, and financing solutions.

## GENDER-RESPONSIVE EVALUATION GUIDELINES



Integrating gender perspectives into CDB's evaluation processes

## 6 CASE STUDIES 149 INTERVIEWS

As part of the Water Sector, Policy Renewal, Peer Review and the Corporate Review of CDB's Resilience Approach evaluations



## 5 GLOBAL EVENTS

- IFAD, Coffee Talk, Rome (February)
- Annual Board Meeting, Canada (June)
- ReDeCA, The Bahamas (September)
- UNDP NEC, China (October)
- EVALAC, Guatemala (November)



## LOOKING AHEAD IN 2025

- Tripled human and financial resources for 2025
- Secured independency of financial resources for 2025 budget



## 5 COUNTRIES VISITED